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中國奧園地產集團股份有限公司 China Aoyuan Property Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

UPDATE ON POSSIBLE MAJOR TRANSACTION

Reference is made to the announcement of China Aoyuan Property Group Limited dated 5 July 2017 (the "Announcement"). Capitalised terms used herein and not defined shall have the same meaning as in the Announcement unless the context otherwise requires.

The Board wishes to announce that the conditions as set out in the Tender documents have not been mutually agreed by the parties, the Tender will therefore not proceed. According to the Tender document, the Tender fee of RMB50 million will be refunded in full to the Tenderer accordingly.

By the order of the Board
China Aoyuan Property Group Limited
Guo Zi Wen
Chairman

Hong Kong, 10 August 2017

As at the date of this announcement, the executive Directors are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Ms. Zhong Ping and Mr. Ma Jun; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.