

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



中國奧園地產集團股份有限公司 China Aoyuan Property Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China Aoyuan Property Group Limited (the “**Company**”) announces that on 16 July 2018, the Company granted options (the “**Options**”) to subscribe for a total of 25,000,000 ordinary shares of HK\$0.01 each in the share capital of the Company (the “**Share(s)**”) to selected grantees (collectively, the “**Grantees**” and each of them, the “**Grantee**”), subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Options, under the share option scheme of the Company adopted on 29 May 2018.

Among the total of 25,000,000 Options granted, an aggregate of 7,500,000 Options were granted to the following Grantees who are either the Director, chief executive and/or the substantial shareholder (as defined in the Listing Rules) of the Company, or an associate (as defined in the Listing Rules) of any of them:

Name of Grantee	Position in the Company	Number of Share Options granted	Approximate % of the issued share capital of the Company as at the date of this announcement
Zhong Ping	Executive Director	2,500,000	0.09%
Ma Jun	Executive Director	5,000,000	0.19%

The grant of Options to each of Ms. Zhong Ping and Mr. Ma Jun has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Save as disclosed above, none of the following Grantees is a Director, chief executive or substantial shareholder of the Company, or an associate of any of them:

Name of Grantee	Position in the Company	Number of Share Options granted	Approximate % of the issued share capital of the Company as at the date of this announcement
Zhang Jun	Vice President of the group	5,000,000	0.19%
Chan Ka Yeung Jacky	Vice President of the group	5,000,000	0.19%
Chen Yong	Vice President of the group	2,500,000	0.09%
Chen Zhi Bin	Vice President of the group	2,500,000	0.09%
Hu Ran	Vice President of sub-group	2,500,000	0.09%

Details of the Options are set out below:

Date of grant	:	16 July 2018
Total number of Options granted	:	25,000,000
Exercise price of the Options granted	:	HK\$5.522 per Share
Closing price of the Shares on the date of grant	:	HK\$5.42 per Share
The average closing price of the Shares for the five business days immediately preceding the date of grant	:	HK\$5.522 per Share

- Validity period of the Options** :
- (i) (a) 50% of the Options granted to Mr. Ma Jun, Mr. Zhang Jun, Mr. Chen Yong and Mr. Hu Ran will be exercisable from 1 January 2019 to 30 June 2019; and
 - (b) 50% of the Options granted to Ms. Zhong Ping, Mr. Chan Ka Yeung Jacky and Mr. Chen Zhi Bin will be exercisable from 1 July 2019 to 31 December 2019,
- subject to all the vesting conditions specified by the Board having been satisfied; and
- (ii) the remaining 50% of the Options granted to each Grantee will be exercisable from 1 January 2020 to 30 June 2020 subject to all the vesting conditions specified by the Board having been satisfied.

By order of the Board
China Aoyuan Property Group Limited
Guo Zi Wen
Chairman

Hong Kong, 16 July 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Ms. Zhong Ping and Mr. Ma Jun; and the independent non- executive Directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.