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**中國奧園集團股份有限公司**  
**China Aoyuan Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3883)**

**PROPOSED SPIN-OFF AND SEPARATE LISTING OF  
AOYUAN HEALTHY LIFE GROUP COMPANY LIMITED  
ON THE MAIN BOARD OF THE STOCK EXCHANGE**

**LISTING OF AOYUAN HEALTHY LIFE AND COMMENCEMENT OF DEALINGS OF  
THE AOYUAN HEALTHY LIFE SHARES**

The Board is pleased to announce that following the completion of the Global Offering, listing of Aoyuan Healthy Life on the Main Board of the Stock Exchange took place on 18 March 2019 and dealings in the Aoyuan Healthy Life Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on 18 March 2019.

## INTRODUCTION

References are made to the announcements of the Company dated 31 August 2018, 12 February 2019, 13 February 2019, 20 February 2019, 25 February 2019, 28 February 2019 and 15 March 2019 (the “**Announcements**”) in relation to the Proposed Spin-off. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

## LISTING OF AOYUAN HEALTHY LIFE AND COMMENCEMENT OF DEALINGS OF THE AOYUAN HEALTHY LIFE SHARES

The Stock Exchange has granted the listing of, and permission to deal in, the Aoyuan Healthy Life Shares on the Main Board of the Stock Exchange.

Following the completion of the Global Offering, (i) listing of Aoyuan Healthy Life on the Main Board of the Stock Exchange took place on 18 March 2019; and (ii) dealings in the Aoyuan Healthy Life Shares on the Main Board of the Stock Exchange commenced at 9:00 a.m. on 18 March 2019. The Aoyuan Healthy Life Shares are traded in board lots of 1,000 Aoyuan Healthy Life Shares each and the stock code is 3662.

Upon completion of the Capitalisation Issue and the Global Offering (taking no account of any Aoyuan Healthy Life Shares which may be issued and allotted pursuant to the exercise of the Over-allotment Option), the Company, through its wholly-owned subsidiary, indirectly controls approximately 56.6% of the total issued share capital of Aoyuan Healthy Life.

By order of the Board  
**China Aoyuan Group Limited**  
**Guo Zi Wen**  
*Chairman and Executive Director*

Hong Kong, 18 March 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Ms. Zhong Ping and Mr. Ma Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.*