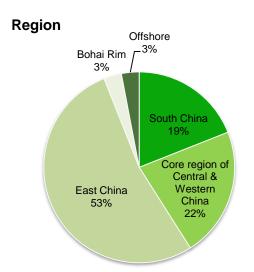


SALES OVERVIEW

In the first two months of 2020, Aoyuan achieved property contracted sales totaling approximately RMB7.02 billion, with contracted gross floor area (GFA) sold amounting to approximately 633,000 sq.m., representing y-o-y decreases of 38% and 41%, respectively. The average selling price was RMB11,080 per sq.m..

In February 2020, Aoyuan achieved property contracted sales totaling approximately RMB1.96 billion, with contracted GFA sold amounting to approximately 201,000 sq.m., representing y-o-y decreases of 65% and 64%, respectively. As at 29 February 2020, Aoyuan recorded subscribed but not contracted sales totaling approximately RMB3.89 billion.

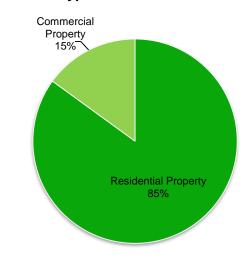
Contracted Sales from January to February 2020



Note 1: Contracted sales by province and city

South China 19%	Guangdong	14%
	Guangxi	5%
Core Region of Central & Western China 22%	Chongqing	4%
	Sichuan	3%
	Hunan	9%
	Hubei	1%
	Shaanxi	2%
	Jiangxi	2%
	Henan	1%

Product Type



East China 53%	Zhejiang	5%
	Jiangsu	21%
	Anhui	9%
	Fujian	18%
Bohai Rim 3%	Shandong	3%
Offshore 3%	Offshore	3%



COMPANY NEWS

Aoyuan and Aoyuan Healthy Life Announces Positive Profit Alerts

Aoyuan is expected to record a y-o-y increase of over 50% in its core net profit in 2019. The increase was primarily due to the improvement in China Aoyuan's total gross floor area delivered to buyers during the year.

Aoyuan Health Life is expected to record a y-o-y increase of not less than 80% in its net profit in 2019. Such increase was primarily attributable to (1) the increase in the number of pre-sale display units and sales offices managed by Aoyuan Healthy Life; (2) the increase in the gross floor area (the "GFA") of the properties managed under Aoyuan Healthy Life's property management services; and (3) the increase in the number of newly opened shopping malls and the GFA of the shopping malls managed under Aoyuan Healthy Life's commercial operational services.

For details please refer to company announcements on HKEx:

Aoyuan:https://www1.hkexnews.hk/listedco/listconews/sehk/2020/0225/2020022500593.pdf Aoyuan Health: https://www1.hkexnews.hk/listedco/listconews/sehk/2020/0226/2020022600430.pdf

Aoyuan Launches Anti-epidemic Measures at Residential and Commercial Projects

Aoyuan has implemented a number of epidemic prevention measures at its residential and commercial projects. These include kicking off all-round and multi-channel epidemic prevention promotions in residential projects, full disinfection regularly every day, helping property owners to undertake self-quarantine, provision of online group-buying of personal protective items such as alcohol and home and office delivery services to property owners and tenants, as well as launch of take-away services collaborating with F&B tenants. The Company's epidemic prevention and control work was reported on the front page of the People 's Daily, in Xinhua News Agency's news reports, CCTV's national morning news programme "Zhaowen Tianxia", evening news programme "Xinwen Lianbo" and Guangdong TV 's "Xinwen Lianbo", Guangdong TV's news programmes "Xinwen Lianbo" and "South China Financial News", Nanfang Daily, Yangcheng Evening News, etc..

In addition, the Group has strengthened the management of epidemic prevention work at its commercial projects, as well as carrying out epidemic prevention and disinfection measures at key locations of shopping malls. Meanwhile, the Group has offered a 15-day rent-free period (the first day to the 15th day of the Chinese New Year) to tenants at selfowned commercial projects currently in operation and asset-light projects operating under a commission contract, in a bid to alleviate the operating pressure of the tenants and battle the epidemic all together.



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COMPANY NEWS

Aoyuan's Projects Resume Work and Production in an Orderly Manner

Aoyuan has been doubling down on its epidemic prevention and control efforts, while resuming work and production in a safe and orderly manner, in a bid to provide all-round protection for the safety and health of employees, property owners, tenants, consumers, visitors and business partners.

Aoyuan has promptly issued requirements on epidemic prevention and control, as well as safety precautions for all construction projects as production and work resume. Other efforts include arranging for employees to return to work, ensuring sufficient provision of supplies and materials, enhancing monitoring and disinfection at project sites, and organizing educational and promotional activities to ensure construction progresses smoothly.

Currently, approximately 95% of Aoyuan's sales offices have resumed operations, and over 80% of Aoyuan's construction projects have been approved by local governments for work resumption. The construction sites have been operating smoothly and the projects are progressing as planned. For the remaining projects, work resumption preparations and relevant documents for government approval are well in place.





COMPANY NEWS

Aoyuan Fully Backs Anti-epidemic Efforts Procures Urgently-needed Medical Supplies in Support of Frontline Medical Staff

Since the outbreak of the novel coronavirus, Aoyuan has been closely following the status of the epidemic and promptly launched a series of measures to ensure the safety of the Company's operations and the health of its employees. At the same time, Aoyuan has actively shouldered its corporate social responsibility through backing the frontline work. Not only is Aoyuan among the first batch of renowned property companies providing support to Wuhan, but also the first company to directly procure urgently-needed medical supplies both domestically and overseas and deliver them to hospitals battling the epidemic at the frontline.

Aoyuan has procured over 1.1 million medical masks, medical ventilators, medical protective coveralls, gloves, infrared thermometers, etc. globally through various channels. Most of the medical supplies have been directly handed to the frontline medical staff combatting the epidemic in Wuhan, Guangzhou, Zhuhai, Shanghai, Hong Kong, etc.. Aoyuan also shared procurement and logistics channels with local governments and peer enterprises to expedite procurement of medical protective coveralls from abroad, in a bid to deliver the urgently-needed supplies to the frontline medical staff. Meanhile, Aoyuan and members of The Wynners have jointly composed an anti-epidemic song, "Jiayou" (Stay Strong), to cheer for frontline medical staff, Aoyuan Volunteers and all compassionate individuals in society.









LAND BANK

As of 30 Jun 2019, Aoyuan had 230 projects across 75 onshore and offshore cities, with a total GFA of approx. 40.12mn sqm (attributable:81%) and total saleable resources of approx. RMB425.5bn. Total saleable resources including urban redevelopment projects amounted to RMB645.2bn.

For details on the Aoyuan's strategic layout, please click on the following link: http://aoyuan.com.cn/about/about.aspx?strm=114012

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