



CHINA AOYUAN PROPERTY GROUP LIMITED

中國奧園地產集團股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of China Aoyuan Property Group Limited (the “Company”) is pleased to announce that Mr. Hu Da Wei (“Mr. Hu”) has been appointed as an executive director (“ED”) of the Company with effect from 8 April 2008.

Mr. Hu

Mr. Hu Da Wei (胡大為), aged 45, is the vice-president and chief technical officer of the Group. He is primarily responsible for property development of our group companies and is in charge of the Project Planning Centre, Brand Marketing Centre, Design Integration Centre and Commercial Operation Centre of the Group. He graduated from Hunan University of Science and Technology in 1988 majoring in architecture. From 1988 to 1998, he served as a designer in Guangdong Guangzhou Panyu Architecture Design Institute (廣東省廣州市番禺建築設計院). He joined the Group in December 1998, and has served as the vice general manager of Guangzhou Olympic Garden, general manager of Panyu Olympic Garden, director and president of the Aoyuan Group, vice chairman and president of Guangzhou Olympic Property Investment Company Limited and executive director of Foshan Aoyuan (one of the Group’s brand franchising projects). He has over 10 years of experience in real estate development and management. Except his appointment as executive director of the Company, Mr. Hu does not hold any other directorship in listed public companies in the three years preceding his appointment.

Pursuant to the service agreement, the term of appointment of Mr. Hu is from 8 April 2008 to 2 April 2010 and thereafter his appointment will continue until terminated by either party giving to the other party not less than three months’ prior written notice. Mr. Hu is subject to retirement by rotation and re-election at annual general meetings in accordance with the Articles of Association of the Company and he will hold office only until the next general meeting of the Company and then be eligible for re-election at such meeting in accordance with Article 86(3) of the Company. Mr. Hu’s remuneration is fixed at HK\$2,500,000 per annum, which commensurate with his duties and responsibilities as an executive director and the prevailing market situation.

Mr. Hu is the director of certain subsidiaries of the Group. Saved as disclosed, Mr. Hu does not hold any position with the Company and/or its subsidiaries. He is not related to any directors, senior management, substantial or controlling shareholders of the Company. Mr. Hu does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date hereof.

The Board is not aware of any other matters or information that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2)(h) to (v) in relation to the aforesaid appointment.

As at the date hereof, the directors comprising of (1) the Executive Directors namely Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Zheng Jian Jun and Mr. Hu Da Wei; (2) the Non-executive Directors namely Mr. Paul Steven Wolansky and Mr. Leung Ping Chung, Hermann (Mr. Leung Ping Chung, Hermann is also the alternate director of Mr. Paul Steven Wolansky); (3) the Independent Non-executive Directors namely Mr. Song Xian Zhong, Mr. Ma Kwai Yuen, Mr. Tsui King Fai.

By Order of the Board
China Aoyuan Property Group Limited
Guo Zi Wen
Chairman

Hong Kong, 9 April 2008