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中國奧園地產集團股份有限公司
China Aoyuan Property Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement of China Aoyuan Property Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 July 2011 (the “**Announcement**”) in relation to a discloseable transaction entered into by the Group. Capitalised terms used in this clarification announcement shall have the same meanings as defined in the Announcement, unless otherwise provided herein.

The Board wishes to clarify that the appointment of the receivers and managers to enforce the security under the Finance Documents by the existing Security Agent was made at the request of the Purchaser so as to protect its interest as the new lender under the Credit Facility Agreement.

Further announcement on the progress of the enforcement of the Security Assets will be made as and when appropriate.

By the order of the Board
China Aoyuan Property Group Limited
Guo Zi Wen
Chairman

Hong Kong, 5 August 2011

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Yang Zhong, Mr. Lam Kam Tong, Ms. Xin Zhu and Mr. Hu Da Wei; the non-executive directors of the Company are Mr. Wu Jie Si and Mr. Paul Steven Wolansky; and the independent non-executive directors of the Company are Mr. Ma Kwai Yuen, Mr. Song Xian Zhong, Mr. Tsui King Fai and Mr. Cheung Kwok Keung.