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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

## VOLUNTARY ANNOUNCEMENT UNAUDITED CONTRACTED SALES PERFORMANCE FOR THE FIRST QUARTER ENDED 31 MARCH 2017

This announcement is voluntarily made pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of China Aoyuan Property Group Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Group achieved unaudited contracted sales of approximately RMB6,059 million in total for the first quarter ended 31 March 2017, representing an increase of approximately 61.3% over the year of 2016 corresponding period.

The above-mentioned unaudited figures are based on the summary of internal information of the Company, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or interim basis due to various uncertainties during the process of collection and collating of such sales information. As such, the above figures are provided for reference only.

Shareholders of the Company and potential investors are advised to exercise due care when dealing in the shares of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board

China Aoyuan Property Group Limited

Guo Zi Wen

Chairman

Hong Kong, 5 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Ms. Zhong Ping and Mr. Ma Jun; the non-executive director of the Company is Mr. Yang Zhong; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.