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中國奧園地產集團股份有限公司
China Aoyuan Property Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

VOLUNTARY ANNOUNCEMENT
EXERCISE OF SHARE BUY-BACK MANDATE BY DIRECTORS
TO BUY BACK SHARES

This announcement is made by China Aoyuan Property Group Limited (the “**Company**”) on a voluntary basis.

Reference is made to the general mandate granted to the directors of the Company (the “**Directors**”) to buy back shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) of not exceeding 10% of the total number of Shares in issue as at the date of the annual general meeting of the Company held on 29 May 2018 (i.e. up to 268,157,135 Shares) (the “**Share Buy-back Mandate**”).

The Company announces that on 28 June 2018, the Directors bought back 3,688,000 Shares on the Stock Exchange (the “**Share Buy-back**”), representing approximately 0.138% of the total number of Shares in issue, at a total consideration of HK\$19,512,000 (excluding commission and other expenses) pursuant to the Share Buy-back Mandate, the Rules Governing the Listing of Securities on the Stock Exchange and the applicable laws of Hong Kong.

In light of the current market conditions, the Company considers that it is an appropriate timing to buy back Shares and the Share Buy-back is in the best interest of the Company and its shareholders.

Shareholders of the Company and potential investors are advised to exercise due care when dealing in the Shares. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
China Aoyuan Property Group Limited
Guo Zi Wen
Chairman

Hong Kong, 28 June 2018

As at the date of this announcement, the executive Directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Ms. Zhong Ping and Mr. Ma Jun; and the independent non-executive Directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.