

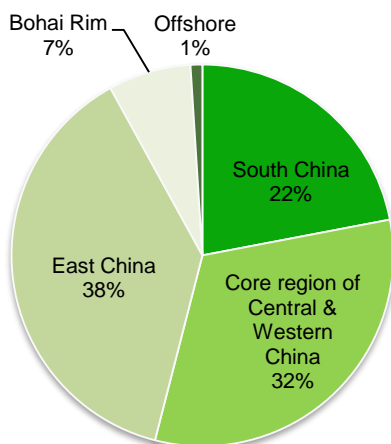
SALES OVERVIEW

In May 2020, Aoyuan achieved property contracted sales totaling approximately RMB10.25 billion, with contracted gross floor area (GFA) sold amounting to approximately 1,015,000 sq.m., representing m-o-m increases of 17% and 18%, respectively.

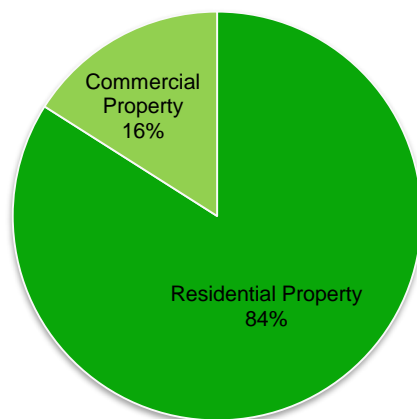
During the first five months of 2020, the Company achieved property contracted sales totaling approximately RMB33.28 billion, with contracted GFA sold amounting to approximately 3,252,000 sq.m.. The average selling price was RMB10,232 per sq.m..

Contracted Sales from January to May 2020

Region



Product Type



Note 1: Contracted sales by province and city

South China 22%	Guangdong	17%
	Guangxi	4%
	Hainan	1%
Core Region of Central & Western China 32%	Chongqing	3%
	Sichuan	11%
	Hunan	4%
	Hubei	1%
	Shaanxi	6%
	Jiangxi	1%
	Henan	6%

East China 38%	Zhejiang	5%
	Jiangsu	13%
	Anhui	15%
	Fujian	5%
Bohai Rim 7%	Shandong	2%
	Hebei	4%
	Beijing	1%
Offshore 1%	Offshore	1%

Note 2: Please refer to company announcement on HKEx and company website

COMPANY NEWS

Aoyuan Annual General Meeting 2020 Successfully Held

Aoyuan successfully held the Annual General Meeting 2020 on 22 May. In line with the Hong Kong government's pandemic prevention and control measures, the meeting took the form of a video conference in Guangzhou and a live event in Hong Kong.

On behalf of the Board, Aoyuan's Chairman Guo Ziwen reviewed Aoyuan's achievements in business operations, financial management and corporate governance during 2019. The Board and shareholders had fruitful and in-depth exchanges about the Company's businesses and development. All resolutions were passed by a solid majority, demonstrating shareholders' recognition of and confidence in Aoyuan's future development.



Guangzhou Meeting Venue



Hong Kong Meeting Venue

Aoyuan Steps Up Efforts in Urban Redevelopment Projects Laying Solid Foundation for Quality and Sustainable Development

On 2 May, Aoyuan held the signing ceremony of the urban redevelopment project of Huangpu Jiali Terminal in Guangzhou. The project is located at Huangpu Yuzhu district, widely known as Guangzhou's second CBD, and is across a river from Whampoa Military Academy. Its saleable GFA is approximately 160,000 sq.m. With planning conditions met, the project is to enter the secondary development stage.



On the same day, Aoyuan officially became the cooperation developer of the urban redevelopment project in Henglang Village, Zengcheng District, Guangzhou. It is located to the south of Guangshan Road, adjacent to Zengtian Expressway which is under construction and will connect to central Guangzhou. The project has expected saleable GFA of approximately 670,000 sq.m.

Aoyuan has achieved a full coverage of "Three Olds" urban redevelopment, including old towns, old villages and old factories. As of end 2019, Aoyuan had over 30 urban redevelopment projects at different phases, providing additional estimated saleable resources of approx. RMB226bn, 89% of which were located in the Greater Bay Area, laying a solid foundation for high-quality and sustainable development in the future.

COMPANY NEWS

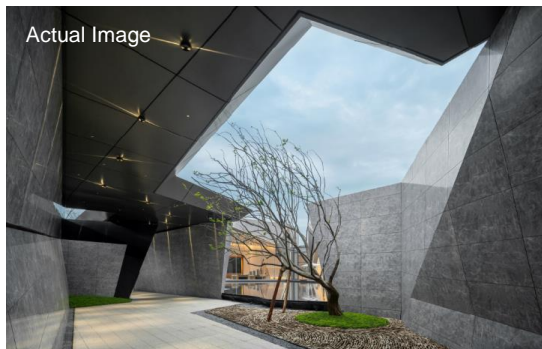
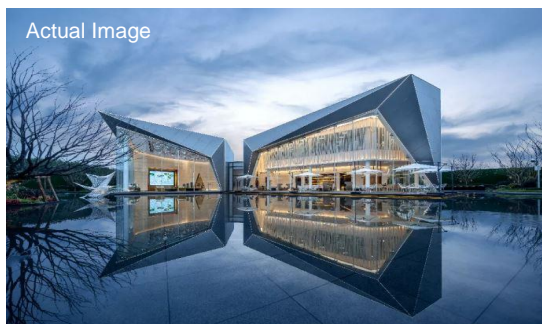
Chengdu Aoyuan Cloud Mansion Garneres DNA Paris Design Award 2020 Demonstrating Aoyuan's A+ Product Quality

On 18 May, Chengdu Aoyuan Cloud Mansion garnered the DNA Paris Design Award (Architecture Category).

Rooted in the “City of Art”, Paris, France, the DNA Paris Design Award was established by Farmani Group, the organizer of International Design Awards (IDA), Architecture MasterPrize (AMP) and European Product Design Award (EPDA). The DNA award aims to discover the next fresh thing in design from all around the world – be it architecture, interior, landscape, product or graphic. There are a total of 56 winning projects in the Architecture Category this year.

Chengdu Aoyuan Cloud Mansion was also shortlisted at IIDA Award 2020, and the 6th China Real Estate Design Award (CREDAWARD).

These international accolades not only represent the recognition of the industry of Chengdu Aoyuan Cloud Mansion, but also of Aoyuan's commitment to design and craftsmanship, as well as the implementation results of its A+ Product Universe.



COMPANY NEWS

First Inclusion of Aoyuan in “Forbes 2020 Global 2000” List

On 13 May, Forbes, one of the world’s most influential and prestigious business magazines, published its “2020 Global 2000” list. Aoyuan was included in the list for the first time, ranking 1152nd with US\$7.3 billion in revenue, US\$609.2 million in profit, US\$41.6 billion in total assets and US\$3.2 billion in market capitalization. This inclusion manifests that Aoyuan’s high-quality and sustainable development model has gained widespread market recognition of respected organizations.



Published annually since 2003, “Forbes Global 2000” selects the world’s largest and most powerful listed companies based on a composite score of revenue, profit, total assets and market capitalization.

Aoyuan Garner a Number of Industry Awards Reflecting Comprehensive Strength

On 26 May, the China Real Estate Association and the China Real Estate Evaluation Center of Shanghai E-House Real Estate R&D Institute jointly announced the “China’s Top 500 Real Estate Developers 2020” ranking. Aoyuan ranked 24th in “Chinese Real Estate Listed Companies 2020 – Top 30 in Comprehensive Strength,” a rise of four places against last year. Aoyuan Healthy Life was also awarded with “Top 10 Property Management Listed Companies 2020”.



Conducted for over 12 consecutive years, the China’s Top 500 Real Estate Developers research evaluates the comprehensive strength of listed real estate companies based on their scale of operation, ability to withstand risks, profitability, growth potential, operational efficiency, innovation, social responsibility and capital market performance, in a bid to promote healthy competition among real estate companies and robust development of the industry.



Aoyuan also ranked fifth among the “2020 Top 10 Valued China Real Estate Companies Listed in Hong Kong” and sixth among the “2020 Top 10 China Real Estate Companies Listed in Hong Kong by Financial Stability” by China Index Academy. Earning these professional accolades is ample testimony to Aoyuan’s comprehensive strength.



COMPANY NEWS

Aoyuan Donates Books on Epidemic Prevention to Primary and Secondary Schools in Guangdong in Support of Class Resumption

During 13-15 May, Aoyuan joined hands with Flower City Press to donate tens of thousands of “COVID-19 Prevention and Control Comic” to some 70 primary and secondary schools in Guangdong, to aid student safety efforts as classes resume.

This book is an epidemic prevention handbook developed by the National Health Commission, and has been donated to schools located in Guangzhou, Zhuhai, Foshan, Zhanjiang, Maoming, Jiangmen, etc., including some which have long been assisted by Aoyuan’s support program.



LAND BANK

As of 31 Dec 2019, Aoyuan had 280 projects across 85 onshore and offshore cities, with a total GFA of approx. 45.03mn sqm (attributable:79%) and total saleable resources of approx. RMB458.5bn. Total saleable resources including urban redevelopment projects amounted to RMB684.5bn.

For details on the Aoyuan’s strategic layout, please click on the following link:

<http://aoyuan.com.cn/about/about.aspx?strm=114012>

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