

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



奧園健康生活集團有限公司
AOYUAN HEALTHY LIFE GROUP COMPANY LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3662)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

GRANT OF SHARE OPTIONS

The board (the “**Board**”) of directors (the “**Directors**”) of Aoyuan Healthy Life Group Company Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) announces that on 29 June 2020, the Company has conditionally granted options (the “**Options**”) to subscribe for a total of 9,000,000 ordinary shares of HK\$0.01 each (the “**Share(s)**”) in the share capital of the Company to the following grantees (collectively, the “**Grantees**” and each of them, the “**Grantee**”), subject to acceptance of the Grantees and the payment of HK\$1 by each of the Grantees upon acceptance of the Options, under the share option scheme of the Company adopted on 28 May 2019:

Name of Grantees	Position in the Company	Number of Options granted
Mr. Tao Yu	Executive Director	3,000,000
Mr. Su Bo	President of the Group	3,000,000
Mr. Cheng Siu Fai	Vice President and Chief Financial Officer of the Group	<u>3,000,000</u>
Total		<u><u>9,000,000</u></u>

The grant of Options to Mr. Tao Yu has been approved by the independent non-executive Directors in accordance with Rule 17.04(1) of the Listing Rules.

Details of the Options are set out below:

- Date of grant** : 29 June 2020
- Total number of Options granted** : 9,000,000
- Exercise price of the Options granted** : HK\$8.31 per Share, which represents the highest of (a) the closing price of the Shares as stated in the Stock Exchange's daily quotations sheet on 29 June 2020; and (b) the average closing price of the Shares as stated in the Stock Exchange's daily quotations sheets for the five trading days immediately preceding 29 June 2020; and (c) the nominal value of a Share.
- Closing price of the Shares on the date of grant** : HK\$7.78 per Share
- The average closing price of the Shares for the five trading days immediately preceding the date of grant** : HK\$8.31 per Share
- Validity period of the Options** : (a) Up to 40% of the Options granted to each of the Grantees will be exercisable from 1 January 2021 to 31 December 2022 (both dates inclusive);
- (b) up to 30% of the Options granted to each of the Grantees will be exercisable from 1 January 2022 to 31 December 2023 (both dates inclusive); and
- (c) up to 30% of the Options granted to each of the Grantees will be exercisable from 1 January 2023 to 31 December 2024 (both dates inclusive).
- Vesting conditions of the Options** : The Options are exercisable, subject to the performance targets as specified by the Board having been satisfied.

The total of 9,000,000 Shares to be subscribed under the Options granted represent approximately 1.24% of the existing issued Share capital as at the date of this announcement and approximately 1.22% of the enlarged issued Share capital immediately upon full exercise of the Options.

No option of the Company has been granted to any of the Grantees within the 12-month period prior to the grant of Options.

By the order of the Board
Aoyuan Healthy Life Group Company Limited
Guo Zining
Chairman

Hong Kong, 29 June 2020

As at the date of this announcement, the executive Directors are Mr. Miao Sihua and Mr. Tao Yu; the non-executive Directors are Mr. Guo Zining and Mr. Chen Zhibin; and the independent non-executive Directors are Mr. Hung Ka Hai Clement, Dr. Li Zijun and Mr. Wang Shao.