

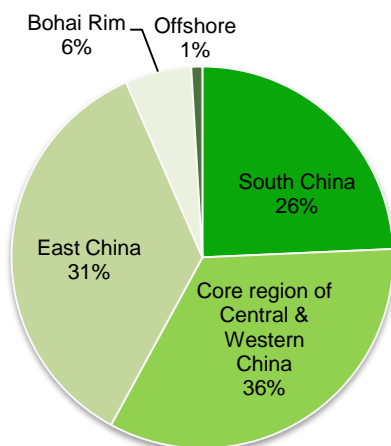
SALES OVERVIEW

In June 2020, Aoyuan achieved achieved property contracted sales totaling approximately RMB17.59 billion, up 72% m-o-m and 15% y-o-y. Contracted gross floor area (GFA) sold amounted to approximately 1,859,000 sq.m..

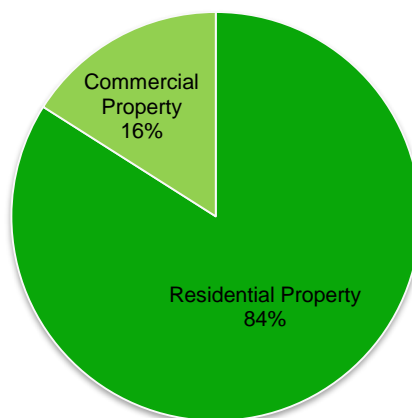
During the first six months of 2020, the Company achieved property contracted sales totaling approximately RMB50.87 billion, with contracted GFA sold amounting to approximately 5,111,000 sq.m., accounting for 39% of the annual sales target.

Contracted Sales from January to June 2020

Region



Product Type



Note 1: Contracted sales by province and city

South China 26%	Guangdong	21%
	Guangxi	4%
	Hainan	1%
Core Region of Central & Western China 36%	Chongqing	7%
	Sichuan	12%
	Hunan	4%
	Hubei	1%
	Shaanxi	6%
	Jiangxi	2%
	Henan	4%

East China 31%	Zhejiang	5%
	Jiangsu	10%
	Anhui	12%
	Fujian	4%
Bohai Rim 6%	Shandong	1%
	Liaoning	1%
	Hebei	3%
Offshore 1%	Beijing	1%
	Offshore	1%

Note 2: Please refer to company announcement on HKEx and company website

COMPANY NEWS

Aoyuan Successfully Issues US\$460 million 6.35% Senior Notes Due 2024 Further Optimizes Maturity Profile and Lowers Borrowing Cost

On 24 June, Aoyuan has successfully issued US\$460 million 6.35% senior notes due 2024. The estimated net proceeds of the new notes (after deducting the underwriting commission and other estimated expense payable in connection with this offering) will amount to approximately US\$453 million. The Company intends to use the proceeds to refinance its existing offshore indebtedness. The joint lead managers and the joint bookrunners of the new notes are (in alphabetical order) BofA Securities, Bank of East Asia, China CITIC Bank International, CICC, Credit Suisse, Deutsche Bank, Goldman Sachs (Asia), Haitong International, HSBC and UBS.

The new notes issuance has received an overwhelming response from the capital markets with a peak order book exceeding US\$2.8 billion, demonstrating once again the confidence and recognition of investors for Aoyuan's comprehensive strength and prospect. Fully utilising the US\$460 million offshore debt quota obtained from the National Development and Reform Commission, the issuance helps to further extend Aoyuan's maturity profile and lower its borrowing cost.

Aoyuan's Management Increases Shareholding in the Company Demonstrating Confidence in Aoyuan's Future Prospects

In April 2020, Mr. Guo Zi Wen, Chairman of Aoyuan, increased his shareholding in Aoyuan by acquiring 1,000,000 shares of Aoyuan for a total consideration of HK\$8.82 million. Subsequently in June, Mr Jacky Chan Ka Yeung, Executive Director of Aoyuan, also acquired 350,000 shares of Aoyuan for a total consideration of approximately HK\$3 million.

Aoyuan Launches "Safe Production Month" to Enhance Operational Safety Efforts

To cultivate a culture for observing safety, enhance the safety awareness and skills of staff, and support efforts related to prevention and control of safety risks, Aoyuan launched the "Safe Production Month" campaign in June, with "eliminating hidden risks, strengthening lines of defense, safeguarding Aoyuan's operation" as the theme.

Involving a total of 45,000 participants, the campaign received enthusiastic responses from Aoyuan's construction projects and commercial operation projects. Various activities including safety training for tenants, residents, construction and sales officers, comprehensive safety checks at all projects, emergency drills for various significant safety incidents, etc. were conducted, further enhancing staff's production safety awareness and resourcefulness in emergencies as well as raising the safety level of production environments, thereby ensuring the safe operation of Aoyuan's businesses.



COMPANY NEWS

Aoyuan Actively Shoulders Social Responsibilities In Support of Regional Education and Medical Development

In June, Aoyuan donated RMB2 million to Guangzhou University Education Development Fund to facilitate technological R&D and talent advancement efforts, and RMB5 million to South China Normal University to back volunteer teaching work.

Meanwhile, Aoyuan made a donation to build a “Aoyuan Traditional Chinese Medicine Centre” in Jinmin Community, Jinsha County, Guizhou Province. The centre is equipped with medical devices including semiconductor laser and diathermy machines, offering affordable yet quality traditional Chinese medicine treatments and services to residents.

As a hundred-billion-scale multinational conglomerate, Aoyuan actively shoulders its social responsibility while achieving quality and sustainable development. It is devoted to social welfare and charitable activities, such as assisting in education efforts and offering medical services to the underprivileged, thereby contributing to betterment of society.



LAND BANK

As of 31 Dec 2019, Aoyuan had 280 projects across 85 onshore and offshore cities, with a total GFA of approx. 45.03mn sqm (attributable:79%) and total saleable resources of approx. RMB458.5bn. Total saleable resources including urban redevelopment projects amounted to RMB684.5bn.

For details on the Aoyuan’s strategic layout, please click on the following link:

<http://aoyuan.com.cn/about/about.aspx?strm=114012>

IR CONTACT

Mr. Jacky Chan
Executive Director,
Group Senior Vice President

(852) 3622 2122
jackychan@aoyuan.net

Dr. Emma Qi
Head of Corporate Finance & Investor
Relations

(852) 2180 9566
emmaqi@aoyuan.net

Ms. Heng Tam
Investor Relations Manager

(852) 2180 9556
hengtam@aoyuan.net

Ms. Athena Fu
Investor Relations Officer

(852) 2180 6983
athenafu@aoyuan.net