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中國奧園集團股份有限公司
China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION

Reference is made to the announcement of China Aoyuan Group Limited (the “**Company**”) dated 13 July 2020 (the “**Announcement**”) regarding the Acquisition. Unless the context otherwise requires, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

This announcement is made to provide supplemental information on the identities and background of the Vendor, Guarantor A and their ultimate beneficial owners, and also state certain inadvertent clerical errors in the Announcement.

As disclosed in the Announcement, the Vendor is Tongwei Industries (Tibet) Co., Ltd.* (通威實業(西藏)有限公司), a company incorporated under the laws of the PRC with limited liability. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, the Vendor is a wholly-owned subsidiary of Tongwei Co., Ltd* (通威股份有限公司) (“**Tongwei**”) and is principally engaged in, among others, the sale of agricultural products, feeds, chemical products and electronic products, and property investment.

As disclosed in the Announcement, the Vendor’s guarantor is Guarantor A, namely Tongwei Group Co., Ltd.* (通威集團有限公司), which is a company incorporated under the laws of the PRC with limited liability. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, Guarantor A holds approximately 46.61% of the share capital of Tongwei, and is regarded as the single largest shareholder of Tongwei. Guarantor A is in turn owned as to 80% by Mr. Liu Hanyuan (劉漢元) and 20% by Ms. Guan Yamei (管亞梅), both of whom are individual investors and Independent Third Parties. Guarantor A is principally engaged in the manufacture of feeds, photovoltaic products and equipment, as well as property development and management.

Tongwei is a company incorporated under the laws of the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 600438). It is principally engaged in, among others, the manufacture and sale of aquatic feeds, livestock feeds and photovoltaic products and equipment. To the best of the knowledge, information and belief of the Directors having made all reasonable enquiry, Tongwei is an Independent Third Party.

The Board would also like to state certain inadvertent clerical errors in the Announcement that, upon completion of the Acquisition, the equity interests in the Target Company will be owned as to 98% by the Purchaser and 2% by the Vendor, and the Target Company will become an indirect non-wholly owned subsidiary of the Company, instead of “an indirect wholly-owned subsidiary of the Company” as stated on page 1 and page 3 of the Announcement.

Save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 17 July 2020

* *All of the English titles or names of the PRC entities, as well as certain items contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese titles or names shall prevail.*

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chan Ka Yeung Jacky and Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Hu Jiang.