

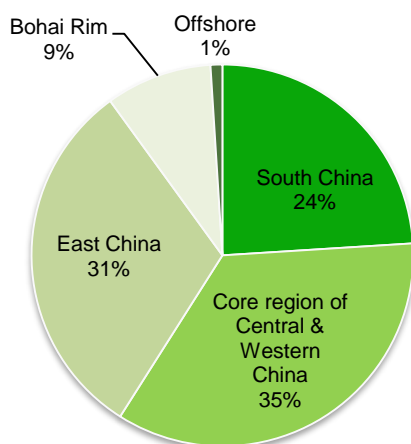
SALES OVERVIEW

In July 2020, Aoyuan achieved property contracted sales totaling approximately RMB9.55 billion, with contracted gross floor area (GFA) sold amounting to approximately 921,000 sq.m., representing y-o-y increases of 43% and 38%, respectively. The average selling price was RMB10,377 per sq.m..

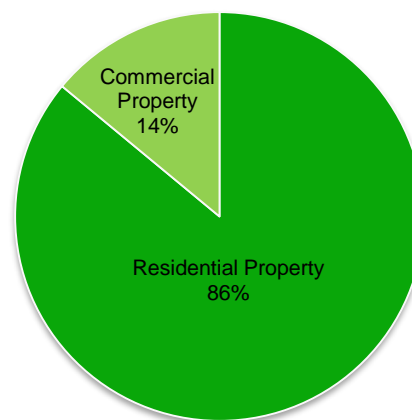
During the first seven months of 2020, the Company achieved property contracted sales totaling approximately RMB60.42 billion, with contracted GFA sold amounting to approximately 6,032,000 sq.m..

Contracted Sales from January to July 2020

Region



Product Type



Note 1: Contracted sales by province and city

South China 24%	Guangdong	20%
	Guangxi	3%
	Hainan	1%
Core Region of Central & Western China 35%	Chongqing	7%
	Sichuan	11%
	Hunan	3%
	Hubei	1%
	Shaanxi	5%
	Jiangxi	4%
	Henan	4%

East China 31%	Zhejiang	5%
	Jiangsu	14%
	Anhui	8%
	Fujian	4%
Bohai Rim 9%	Shandong	4%
	Liaoning	1%
	Tianjin	1%
	Hebei	3%
Offshore 1%	Offshore	1%

Note 2: Please refer to company announcement on HKEx and company website

COMPANY NEWS

Named among “Fortune China 500” for Four Consecutive Years Up 75 Places from Previous Year

On 27 July, Fortune China announced “Fortune China 500” for 2020. With revenue of RMB50.53 billion, Aoyuan ranked 204th on the list, up 75 places from last year. Since its debut on the “Fortune China 500” in 2017, Aoyuan has achieved higher and higher rankings for four consecutive years from 485th to 204th place, a cumulative promotion of 281 places, as a result of its sound financial position and prospect.



Aoyuan also ranked 12th among the 40 companies with the highest ROE, demonstrating that its operation and management capability as well as profitability are well recognized by the industry.

Aoyuan Garners “Top 20 Property Enterprises with High Credit” for 19 Consecutive Years

On 10 July, Aoyuan was named among the “Top 20 Property Enterprises with High Credit” for 19th year in a row, demonstrating the recognition from the top four state-owned commercial banks for its excellent credit, reputation and comprehensive strength.



The list represents the credit ratings of property developers jointly assigned by the four largest state-owned banks, namely Industrial and Commercial Bank of China, Agricultural Bank of China, Bank of China and China Construction Bank. It covers three major parts: credit, reputation and prospect. Also taken into consideration in compilation of the list were the liquidity of the companies, the level of concentration on and correlation with their core business amidst the pursuit of business diversification, their performance in poverty alleviation and epidemic prevention, as well as the quality of construction projects and the efficiency in handling related issues, etc..

COMPANY NEWS

Aoyuan Signs Urban Redevelopment Strategic Cooperation Agreement with Fantasia

On 26 July, Aoyuan and Fantasia signed a strategic cooperation agreement on urban redevelopment. Both parties will leverage their project resources and expertise in operations management to form a strategic cooperation alliance, aiming to cooperate in the Greater Bay Area's urban redevelopment and facilitate mutual business growth.

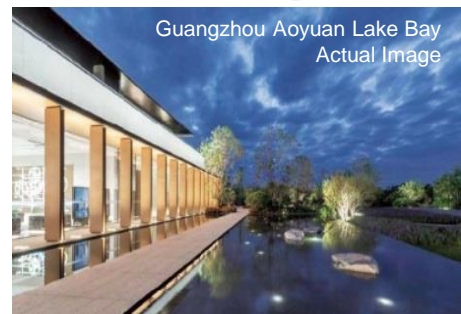
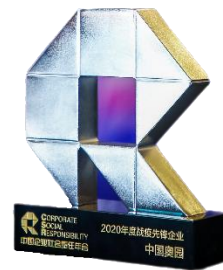


With more than 30 urban redevelopment projects in progress, Aoyuan has achieved a full coverage of “Three Olds” urban redevelopment – old towns, old villages and old factories.

Aoyuan Grabs Four Industry Awards in a Row

On 31 July, China Real Estate News hosted the “China Real Estate Brand Conference 2020” in Beijing. Backed by its outstanding brand influence, social responsibility and excellent products, Aoyuan was ranked 24th on the “Top 100 Most Valuable China Real Estate Brand 2020” list with a brand value of 60.5 billion, named “Respected Property Service Provider and Model Enterprise in Combating COVID-19 Pandemic in China’s Real Estate Industry” while its Guangzhou Aoyuan Lake Bay received the “China’s Green Living Model Project Award”.

On the same day, Southern Weekly hosted the “12th China Corporate Social Responsibility Annual Session” in Guangzhou, where Aoyuan was named “Anti-Pandemic Model Enterprise 2020”, mainly attributable to its exceptional performance in combating the COVID-19 pandemic. The consecutive winning of these awards demonstrated the recognition for Aoyuan’s corporate social responsibility as well as its continuously enhanced product and brand influence.



LAND BANK

As of 31 Dec 2019, Aoyuan had 280 projects across 85 onshore and offshore cities, with a total GFA of approx. 45.03mn sqm (attributable:79%) and total saleable resources of approx. RMB458.5bn. Total saleable resources including urban redevelopment projects amounted to RMB684.5bn.

For details on the Aoyuan's strategic layout, please click on the following link:

<http://aoyuan.com.cn/about/about.aspx?strm=114012>

IR CONTACT

Mr. Jacky Chan
Executive Director,
Group Senior Vice President

(852) 3622 2122
jackychan@aoyuan.net

Dr. Emma Qi
Head of Corporate Finance & Investor
Relations

(852) 2180 9566
emmaqi@aoyuan.net

Ms. Heng Tam
Investor Relations Manager

(852) 2180 9556
hengtam@aoyuan.net

Ms. Athena Fu
Investor Relations Officer

(852) 2180 6983
athenafu@aoyuan.net