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中國奧園集團股份有限公司
China Aoyuan Group Limited
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

**VOLUNTARY ANNOUNCEMENT
CLARIFICATION OF MEDIA ARTICLES**

This announcement is published on a voluntary basis by the board of directors (the “**Board**”) of China Aoyuan Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

The Board has noted that there were certain media articles concerning a corporate loan dispute (the “**Dispute**”) of Kinghand Property Group Co., Ltd.* (京漢置業集團有限責任公司) (“**Kinghand Property**”), an indirect wholly-owned subsidiary of the Company. Such media articles stated that Kinghand Property has been issued restriction on consumption orders and listed as a dishonest person. The Company hereby makes this announcement to clarify such market rumours.

The Dispute happened in 2017 and was a historical dispute that occurred before the Company’s acquisition of Kinghand Property. On 30 September 2021, Kinghand Property and the counterparty have reached a settlement agreement, which is currently being enforced. After making reasonable enquiries, the restriction on consumption orders on Kinghand Property has been removed and Kinghand Property is not listed as a dishonest person. The Board believes that the Dispute has no material adverse impact on the daily operations and businesses of the Group.

The Company shall reserve all rights to pursue legal actions against the author, media and parties responsible for the inaccurate information.

Shareholders of the Company and potential investors are advised to exercise due care when dealing in the shares of the Company and are recommended to seek professional advice from professional or financial advisers when in doubt.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 1 November 2021

* *All of the English titles or names of the entities in the People’s Republic of China, as well as certain items contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese titles or names shall prevail.*

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin and Mr. Chan Ka Yeung Jacky; the non-executive director of the Company is Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.