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中國奧園集團股份有限公司
China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

VOLUNTARY ANNOUNCEMENT
AND
ENGAGEMENT OF EXTERNAL ADVISERS

This announcement is voluntarily made by China Aoyuan Group Limited (the “**Company**”) pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors (the “**Board**”) of the Company announces that a resolution in respect of the Aochuang II ABS, redemption of which in the total amount of approximately RMB816 million would become due today, was passed at the holders meeting of Aochuang II ABS convened on 19 November 2021, under which an extension of the redemption date has been granted by the holders of Aochuang II ABS.

Engagement of Financial Adviser and Legal Adviser

The Company has engaged Admiralty Harbour Capital Limited as its financial adviser, and Linklaters as its legal adviser, to assess the Group’s capital structure, financial condition and debt and liquidity profile, and to engage with the creditors to pursue a transparent dialogue in respect of matters of common interest.

The Company will closely monitor the situation and provide updates as appropriate on any material developments.

Offshore creditors of the Company may contact the following representatives:

Admiralty Harbour Capital Limited

Address: 17/F, Prosperity Tower, 39 Queen's Road Central, Hong Kong

Tel: +852 2110 1666

Email: aoyuan@ahfghk.com

Linklaters

Address: 11/F, Alexandra House, Chater Road, Hong Kong

Tel: +852 2842 4888

Email: dlaoyuanlinklaters@linklaters.com

Shareholders and other investors of the Company are advised not to rely solely on the information contained in this announcement and should exercise caution when dealing in the securities of the Company. When in doubt, the shareholders and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

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|-------------------|--|
| “Aochuang II ABS” | Aochuang Phase II assets backed securities issued by Aoyuan Corporation (Group) Limited, an indirect wholly-owned subsidiary of the Company. |
| “Group” | the Company and its subsidiaries. |

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 22 November 2021

* *All of the English titles or names of the PRC entities, as well as certain items contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese titles or names shall prevail.*

As at the date of this announcement, the executive Directors are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin and Mr. Chan Ka Yeung Jacky; the non-executive Director is Mr. Zhang Jun; and the independent non-executive Directors are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.