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**中國奧園集團股份有限公司**  
**China Aoyuan Group Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3883)**

**THE ISSUE OF DOMESTIC CORPORATE BONDS**

Reference is made to the announcement of China Aoyuan Group Limited (the “**Company**”) dated 6 August 2020 (the “**Announcement**”) in relation to the approval for the issue of domestic corporate bonds of up to an aggregate principal amount of RMB3.0 billion. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as used in the Announcement.

After the book-building exercise completed on 29 June 2021, the Issuer and the underwriters have determined that the issue size of Domestic Bonds shall be RMB1.82 billion at the coupon rate of 6.8% per annum for a term of 4 years, with the Issuer’s option to adjust the coupon rate and the investors have the option to sell back the Domestic Bonds at the end of the second year. The results of this issuance of Domestic Bonds will be released to the qualified investors on 5 July 2021. Details of this issuance of Domestic Bonds have been published on the website of the Shanghai Stock Exchange ([www.sse.com.cn](http://www.sse.com.cn)).

The Issuer has received “AAA” rating from China Lianhe Credit Rating Co., Ltd (聯合資信評估股份有限公司), towards the Issuer and this issuance of Domestic Bonds.

The Company intends to use the proceeds from this issuance of the Domestic Bonds to refinance the Company together with its subsidiaries’ existing indebtedness.

This issuance of the Domestic Bonds is subject to completion. Shareholders of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board  
**China Aoyuan Group Limited**  
**Guo Zi Wen**  
*Chairman*

Hong Kong, 30 June 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin, Mr. Chan Ka Yeung Jacky and Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.*