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中國奧園集團股份有限公司
China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

INSIDE INFORMATION
IN RELATION TO
AOYUAN BEAUTY VALLEY TECHNOLOGY CO., LTD.

This announcement is made by China Aoyuan Group Limited pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 22 June 2021 in relation to the Potential Transfer through the Public Tender (the “**Announcement**”). Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the Announcement.

In furtherance of an intra-group reorganisation, the Board announces that the Company has designated Shenzhen Kaixian Investment Co., Ltd.* (深圳市凱弦投資有限責任公司) (“**Shenzhen Kaixian**”) as bidder to participate in the Public Tender and submitted the relevant tender application to the CBEX. Shenzhen Kaixian is an indirect wholly-owned subsidiary of the Company, which is principally engaged in investment holding.

The Company is in the process of optimising its organisation structure and facilitating its strategic implementation. It is expected that, upon successful bidding of the Target Subsidiaries Interests by Shenzhen Kaixian and completion of the Public Tender: (i) there will only be change in certain intermediate shareholders of the Target Subsidiaries, but the ultimate equity interests indirectly held by the Company in the Target Subsidiaries will remain unchanged; and (ii) Aoyuan Beauty Valley and its subsidiaries will focus on the medical beauty business, while other subsidiaries of the Company will continue to primarily focus on, among others, property development and investment.

Result of the Public Tender is expected to be announced on or around 14 July 2021. No formal equity transfer agreement in relation to the Target Subsidiaries has been entered into by the Company as at the date of this announcement. The Company will make further announcement(s) to keep the Shareholders and potential investors informed of the progress of the Public Tender as and when appropriate, in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company as the Public Tender may or may not complete.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 9 July 2021

** All of the English titles or names of the PRC entities, as well as certain items contained in this announcement have been included for identification purpose only. If there is any inconsistency, the Chinese titles or names shall prevail.*

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin, Mr. Chan Ka Yeung Jacky and Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.