

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**中國奧園集團股份有限公司**  
**China Aoyuan Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3883)**

**INSIDE INFORMATION**  
**IN RELATION TO**  
**AOYUAN BEAUTY VALLEY TECHNOLOGY CO., LTD.**

This announcement is made by China Aoyuan Group Limited pursuant to Rule 13.09 of The Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 22 June 2021 and 9 July 2021 in relation to the Potential Transfer through the Public Tender (collectively, the “**Announcements**”). Unless otherwise defined herein, capitalised terms in this announcement shall have the same meanings as those defined in the Announcements.

The Public Tender was completed on 13 July 2021. On 14 July 2021, Shenzhen Kaixian, an indirect wholly-owned subsidiary of the Company, was informed by CBEX that it had successfully bid the Target Subsidiaries Interests at the total consideration of RMB1.02 billion. Formal equity transfer agreements (the “**Equity Transfer Agreements**”) in relation to the transfer of the Target Subsidiaries Interests from Aoyuan Beauty Valley to Shenzhen Kaixian have been executed on the same date. Completion of the Equity Transfer Agreements is subject to the shareholders’ approval of Aoyuan Beauty Valley and the approval of relevant regulatory authorities.

As the transaction is part of the intra-group reorganisation, (i) completion of the Equity Transfer Agreements will result in change in certain intermediate shareholders of the Target Subsidiaries, and the Target Subsidiaries, whose financial results will continue to be consolidated into the financial statements of the Group, will remain as subsidiaries of the Company; and (ii) it will not give rise to any material impact on the financial condition and operation of the Group.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Aoyuan Group Limited**  
**Guo Zi Wen**  
*Chairman*

Hong Kong, 14 July 2021

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin, Mr. Chan Ka Yeung Jacky and Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.*