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中國奧園集團股份有限公司
China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

CHANGE OF AUDITOR

This announcement is made by China Aoyuan Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

RESIGNATION OF AUDITOR

The board of directors (the “**Board**”) of the Company hereby announces that Deloitte Touche Tohmatsu (“**Deloitte**”) has resigned as the auditor of the Company with effect from 25 January 2022 since Deloitte is unable to reach a consensus with the Company on the audit fee for the audit of the consolidated financial statements of the Group for the year ended 31 December 2021 in the light of current workflows as well as the additional audit procedures to be performed by Deloitte in relation to the liquidity issues faced by the Group as set out in the announcement of the Company dated 2 December 2021.

Deloitte has confirmed in its letter of resignation that there are no matters in relation to its resignation that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”). The Board and the audit committee of the Company (the “**Audit Committee**”) confirmed that, save for Deloitte and the Company being unable to reach a consensus on the audit fee as mentioned above, there are no other disagreements or unresolved matters between the Company and Deloitte in respect of the change of auditor which should be brought to the attention of the Shareholders.

The Board believes that the change of auditor will not have any impact on the annual audit of the Company for the year ended 31 December 2021.

APPOINTMENT OF AUDITOR

The Board, with the recommendation from the Audit Committee, has resolved to appoint SHINEWING (HK) CPA Limited (“**SHINEWING**”) as the auditor of the Company with effect from 26 January 2022, to fill the vacancy following the resignation of Deloitte and to hold office until the conclusion of the next annual general meeting of the Company.

The Board has confirmed that it is not aware of any matters in relation to the change of auditor that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to express its gratitude to Deloitte for its professional services and support in the past years and welcome SHINEWING as the new auditor of the Company.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 26 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun, Mr. Chen Zhi Bin and Mr. Chan Ka Yeung Jacky; the non-executive director of the Company is Mr. Zhang Jun; and the independent non-executive directors of the Company are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.