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**中國奧園集團股份有限公司**  
**China Aoyuan Group Limited**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 3883)**

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION  
IN RELATION TO  
DISPOSAL OF INTERESTS IN SUBSIDIARIES**

References are made to the announcements of the Company dated 23 June 2022 and 14 July 2022 (the “**Announcements**”) in relation to the Disposal. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to announce that all the conditions precedent under the Share Sale Deeds have been fulfilled and completion of the Disposal took place on 8 August 2022.

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Friday, 1 April 2022, pending the publication of its audited annual results for the year ended 31 December 2021.

By Order of the Board  
**China Aoyuan Group Limited**  
**Guo Zi Wen**  
*Chairman*

Hong Kong, 8 August 2022

*As at the date of this announcement, the executive Directors are Mr. Guo Zi Wen, Mr. Guo Zi Ning, Mr. Ma Jun and Mr. Chen Zhi Bin; and the independent nonexecutive Directors are Mr. Tsui King Fai, Mr. Cheung Kwok Keung and Mr. Lee Thomas Kang Bor.*