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中國奧園集團股份有限公司

China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

UPDATES ON THE OFFSHORE DEBT RESTRUCTURING: OCCURRENCE OF THE SCHEME EFFECTIVE DATE

Reference is made to the announcements of the Company dated 29 November 2023, 4 December 2023, 10 January 2024 and 12 January 2024 (together, the “**Announcements**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as ascribed thereto in the Announcements and the Explanatory Statements.

The Company is pleased to announce that the Scheme Effective Date for each of the China Aoyuan Schemes and the Add Hero Schemes has occurred on 25 January 2024 in accordance with the terms of China Aoyuan Schemes and Add Hero Schemes. The Company will continue to use its best endeavours to procure that the remaining Restructuring Conditions are satisfied as soon as reasonably practicable, such that the Restructuring Effective Date occurs on or before the Longstop Date.

From Wednesday 31 January 2024, Scheme Creditors who have validly submitted an Account Holder Letter or Lender Proxy Form in respect of their Scheme Claims as at the date of this announcement may view their Scheme Claim Determination Notice at <https://projects.morrowsodali.com/AoyuanCDN>. Scheme Creditors may access the Transaction Website at <https://projects.morrowsodali.com/Aoyuan> to receive additional information.

The Company will issue further announcement(s) to provide further updates in respect of the Proposed Restructuring, the China Aoyuan Schemes and the Add Hero Schemes as and when appropriate.

The implementation of the Proposed Restructuring will be subject to many factors outside of the control of the Company. As there is no assurance that the Proposed Restructuring will be successfully implemented, Shareholders, holders of securities of the Company and other investors of the Company are (i) advised not to rely solely on the information contained in this announcement and (ii) reminded to consider the related risks and exercise caution when dealing in the shares and other securities of the Company. When in doubt, Shareholders, holders of other securities of the Company and other investors of the Company are advised to seek professional advice from their own professional or financial advisers.

By order of the Board
China Aoyuan Group Limited
Guo Zi Wen
Chairman

Hong Kong, 29 January 2024

As at the date of this announcement, the executive directors of the Company are Mr. Guo Zi Wen, Mr. Chen Zhi Bin and Mr. Tan Yi; the non-executive director of the Company is Mr. Ma Jun; and the independent non-executive directors of the Company are Mr. Cheung Kwok Keung, Mr. Lee Thomas Kang Bor and Mr. Wong Wai Keung Frederick.