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中國奧園集團股份有限公司
China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3883)

CHANGE OF DIRECTORS

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of China Aoyuan Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Ms. Shi Lili (“**Ms. Shi**”) has been appointed as a non-executive Director with effect from 27 December 2024. She will be primarily responsible for providing advice to the Board on the environmental, social and governance development of the Group.

Ms. Shi, aged 39, obtained a bachelor’s degree of Tourism Management from Zhengzhou University in July 2011. Ms. Shi joined the Group in 2011 and successively served as the officer of the general office of the Board, the Human Resources and Corporate Social Responsibility Manager of the Company and the General Manager (Corporate Social Responsibility) of the Company.

Ms. Shi has entered into a letter of appointment with the Company for a term of one year commencing from 27 December 2024. The appointment is renewable automatically and may be terminated by either party with not less than one month’s prior written notice. Ms. Shi is entitled to receive a director’s fee being HK\$260,000 per annum with reference to her duties and responsibilities and the prevailing market situation for similar appointment, and discretionary bonuses pegged to her performance. Ms. Shi is subject to retirement by rotation and re-election at annual general meetings pursuant to the articles of association of the Company.

As at the date of this announcement and save as disclosed above, (i) Ms. Shi has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Ms. Shi does not hold any other position in the Company or members of the Group; (iii) Ms. Shi does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company; (iv) Ms. Shi is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong); and (v) there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matter that ought to be brought to the attention of the shareholders of the Company in relation to the appointment of Ms. Shi.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board further announces that Mr. Tan Yi (“**Mr. Tan**”) has tendered his resignation as an executive Director with effect from 27 December 2024 due to work adjustment. Following Mr. Tan’s resignation as an executive Director, Mr. Tan will remain with the Group and focus on the legal management of the Group.

Mr. Tan has confirmed that he has no disagreement with the Board and there is no other matter in connection with his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Shi in joining the Board and express its gratitude to Mr. Tan for his contributions to the Company during his tenure of office as an executive Director.

By order of the Board
China Aoyuan Group Limited
Chen Zhi Bin
Executive Director

Hong Kong, 27 December 2024

As at the date of this announcement, the executive Directors are Mr. Chen Zhi Bin and Mr. Cheng Siu Fai; the non-executive Directors are Mr. Guo Zi Wen, Mr. Mohamed Obaid Ghulam Badakkan Alobeidli and Ms. Shi Lili; and the independent non-executive Directors are Mr. Cheung Kwok Keung, Mr. Lee Thomas Kang Bor and Mr. Wong Wai Keung Frederick.