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中國奧園集團股份有限公司

China Aoyuan Group Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3883)

**RE-DESIGNATION OF DIRECTOR
AND
CHANGE OF COMPOSITION OF A BOARD COMMITTEE**

This announcement is made by China Aoyuan Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that, due to work adjustment, Ms. Shi Lili (“**Ms. Shi**”) has been re-designated from a non-executive Director to an executive Director and has been appointed as a member of the remuneration committee of the Company with effect from 16 January 2026. In her new role, Ms Shi will also assume responsible for monitoring the Company’s performance, managing assets and developing new businesses of the Group on top of her existing position at the Board which shall remain unchanged.

Ms. Shi, aged 41, obtained a bachelor’s degree of Tourism Management from Zhengzhou University in July 2011. Ms. Shi joined the Group in 2011 and successively served as the officer of the general office of the Board, the Human Resources and Corporate Social Responsibility Manager of the Company and the General Manager (Corporate Social Responsibility) of the Company until she was appointed as a non-executive Director on 27 December 2024.

Ms. Shi has entered into a service contract with the Company for an initial term of 3 years commencing from 16 January 2026 which is renewable automatically and can be terminated by either party giving not less than three months’ prior written notice. She is subject to retirement by rotation and re-election at least once every three years at the annual general meeting in accordance with the articles of association of the Company. Ms. Shi is entitled to receive a salary of RMB950,000 per annum, which is commensurate with her duties and responsibilities as an executive Director and the prevailing market situation, and discretionary bonuses pegged to her performance as recommended by the remuneration committee of the Company.

As at the date of this announcement and save as disclosed above, (i) Ms. Shi has not held any other major appointment and qualification or directorship in other listed companies in Hong Kong or overseas in the three years preceding the date of this announcement; (ii) Ms. Shi does not hold any other position in the Company or members of the Group; (iii) Ms. Shi does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to it under the Listing Rules) of the Company; (iv) Ms. Shi is not interested in any shares, underlying shares or debentures of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of Laws of Hong Kong); and (v) there is no other information which is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules nor any other matters that ought to be brought to the attention of the shareholders of the Company in relation to the re-designation of Ms. Shi as an executive Director.

The Board would like to congratulate Ms. Shi on her new roles in the Company.

By order of the Board
China Aoyuan Group Limited
Cheng Siu Fai
Executive Director

Hong Kong, 16 January 2026

As at the date of this announcement, the executive Directors are Mr. Cheng Siu Fai, Mr. Jiang Zhan Hong and Ms. Shi Lili; the non-executive Directors are Mr. Guo Zi Wen and Mr. Mohamed Obaid Ghulam Badakkan Alobeidli; and the independent non-executive Directors are Mr. Cheung Kwok Keung, Mr. Lee Thomas Kang Bor and Mr. Wong Wai Keung Frederick.